

## **KOSSAN GROUP REMEDIATION PROGRAMME**

***MALAYSIA, Selangor, 10 June 2021***

KOSSAN Group (“the Company”) wishes to inform on the Company’s finalization of the remediation programme amounting to RM54 million, which was first announced in a Bursa Malaysia (“Bursa”) filing on 1 October 2020.

1. The Company has on its corporate exercise begun its group-wide remediation programme since the announcement was made, addressing foreign workers who may have committed a sum of money towards recruitment to their agencies.
2. The group-wide exercise is undertaken by an independent third party, which provides evaluation and reviews on the programme and execution monitoring in line with the Company’s due diligence according to its “Zero Cost Recruitment Policy”.
3. On the Company’s part, a total of RM29 million has been paid out to-date, while the remaining RM25 million is expected to be completed in the month ending June 2021 in accordance to the Company’s Bursa filing dated 10 June 2021 on its acceleration of the remediation payment programme.
4. The Company’s remediation programme is in line with our “Zero Cost Recruitment Policy” which encompasses all foreign workers who were recruited before or after the implementation of the policy in May 2019.

Once again, we would like to assure all interest parties that the Company views the issues pertaining to foreign workers seriously and the welfare of our employees is of an utmost concern. The Company remains committed to upholding responsible recruitment practices guided by policies with strict agency code of conduct in place, and in adherence to the laws and regulations as stipulated under the Labour Department under the purview of the Ministry of Human Resources, Malaysia.

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